

**PERIODIC FINANCIAL REPORTS**

The County Superintendent of Schools or designee shall keep the County Board of Education informed about the County Office of Education financial condition. Financial statements shall be submitted to the County Board quarterly or as requested.

The County Board shall review the County Office's financial condition twice annually as required by law. Reports submitted by the County Superintendent or designee shall be reviewed, together with any other relevant information, on the basis of standards and criteria established by law. (Education Code 1240)

*Legal Reference:*

EDUCATION CODE

*1240 et seq. Duties of County Superintendent reports*

*1625 Audit*

*1626 Annual statement of receipts and expenditures*

*35014 Certification of ability to meet fiscal year financial obligations; qualified or negative*

*35015 Certification; meeting of financial obligations for remaining fiscal year*

*35035 Powers and duties of superintendent*

*41010 Accounting system*

*41020 Requirement for annual audit by county superintendent of schools*

*41450 Assistance and guidance to local offices of education*

*41455 Examination of financial problems of local districts*

*42100 Requirement to prepare and file annual statement*

*42102 Budget made part of annual statement*

*42647 Drawing of warrants by district on county treasurer; form of warrant; application and approval*

Policy adopted: September 16, 1991

Revised: November 17, 1997